

Registration No.

199201015575 (247079-M)

KPJ HEALTHCARE BERHAD  
(Incorporated in Malaysia)

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FORTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES**

Additional information as required by Appendix 9B of Bursa Malaysia Listing Requirements:

- a. Review on statements of comprehensive income for the current quarter compared to the corresponding quarter of the preceding financial period (3 months)

Group

The Group recorded revenue of RM1,151.6 million, an increase of 10% or RM107.1 million compared to RM1,044.5 million recorded in the quarter ended 31 December 2024 ("corresponding quarter"). This was largely contributed by the increase in patients' visits in the current quarter compared to the corresponding quarter.

EBITDA of RM312.1 million for the quarter was higher than the corresponding quarter of RM301.9 million. Profit before tax ("PBT") increased to RM183.0 million, a RM0.9 million increased compared to the corresponding quarter of RM182.1 million.

Malaysia

Malaysia segment contributed approximately 99% of the Group's total revenue. The segment recorded revenue of RM1,135.4 million for the current quarter, representing 10% increase compared to RM1,031.4 million of revenue recorded in the corresponding quarter. This was largely contributed by the increase in patients' visits in the current quarter.

EBITDA of RM307.9 million for the current quarter decreased by 2% than RM312.7 million in the corresponding quarter. Concurrently, the segment recorded PBT of RM183.2 million for the current quarter, 7% decreased from RM197.7 million recorded the quarter ended 31 December 2024.

Others

Others segment recorded revenue of RM17.2 million for the current quarter, a 21% increase from RM14.2 million of revenue recorded in the corresponding quarter. The EBITDA and Loss before tax was RM4.9 million and RM0.1 million respectively for the current quarter.

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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FORTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES (CONTINUED)**

Additional information as required by Appendix 9B of Bursa Malaysia Listing Requirements:  
(continued)

b. Review on statements of comprehensive income for the current financial year compared to the preceding financial year

Group

The Group recorded revenue of RM4,258.4 million for the financial year ended 31 December 2025, an increase of 9% from the RM3,899.2 million recorded in the financial year ended 31 December 2024 ("preceding financial year"). This was largely contributed by the higher number of patients' visits in the current financial year.

EBITDA of RM1,046.9 million for the current financial year was 6% or RM59.2 million higher compared to the preceding financial year. PBT for the financial year increased to RM563.4 million from RM531.8 million, an increase of 6% compared to the preceding financial year.

Malaysia

Malaysia segment revenue of RM4,203.3 million contributed 99% of the total Group's revenue for the current financial year. This representing a 9% increase compared to RM3,853.9 million recorded in the preceding financial year.

The segment's EBITDA and PBT for the current financial year increased by 4% to RM1,018.6 million and 2% to RM552.6 million respectively, compared to the preceding financial year. This was largely contributed by the increase in patients' visits in the current financial year.

Others

Others segment's revenue was RM58.5 million in the current financial year, a 21% increase compared to RM48.4 million recorded in the corresponding financial year. The EBITDA was RM30.3 million for the current financial year, RM19.0 million higher compared to the corresponding financial year. The PBT for the current financial year was RM10.9 million compared to a loss before tax of RM7.6 million in the preceding financial year.

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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FORTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES (CONTINUED)**

Additional information as required by Appendix 9B of Bursa Malaysia Listing Requirements:  
(continued)

c. Review on statements of financial position for the current financial year compared to the preceding financial year

As at 31 December 2025, the Group's total assets stood at RM8,045.2 million, RM642.0 million increase compared to RM7,403.2 million recorded as at 31 December 2024. The increase was largely contributed by the increase in right-of-use assets from the sale and leasebacks of hospital buildings and renewal of leases during the year. The increase in trade and other receivables was in tandem with increase in hospital activities during the financial year.

Total liabilities as at 31 December 2025 increased to RM5,040.2 million from RM4,665.6 million as at 31 December 2024 mainly due to increase in lease liabilities arising from sales and leasebacks of hospital buildings as well as renewal of leases.

Total equity attributable to shareholders increased by RM221.5 million or 9%, largely arising from the profit recorded during the financial year.

d. Review on statements of cash flows for the current financial year compared to the preceding financial year

Net cash generated from operating activities increased to RM893.4 million compared to the preceding financial year of RM839.5 million. This was contributed by higher net cash inflows from changes in working capital and income tax refund received during the financial year.

The Group's net cash generated from investing activities increased by RM239.9 million from net cash used in investing activities of RM227.2 million recorded in the preceding financial year. This was largely contributed by proceeds from disposal of property, plant and equipment ("PPE") via the sale and leasebacks of hospital buildings, net of decrease in additions to PPE.

The Group's net cash used in financing activities amounted to RM503.8 million was lower by RM65.9 million compared to the preceding financial year. This was primarily due to lower net drawdowns and repayments of borrowings and decrease in designated accounts in the current financial year compared to the corresponding financial year.

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**B2 MATERIAL CHANGES IN QUARTERLY RESULTS OF CONTINUING OPERATIONS**

|   | <u>Quarter ended</u><br>31.12.2025<br>RM'000 | <u>Quarter ended</u><br>30.09.2025<br>RM'000 | Var<br>% |
|---|--|--|----------|
| Revenue   | 1,151,552                                    | 1,116,197                                    | 3        |
| Operating profit                                    | 212,947                                      | 179,034                                      | 19       |
| EBITDA  | 312,149                                      | 274,187                                      | 14       |
| Profit before tax                                   | 183,043                                      | 151,930                                      | 20       |
| Net profit for the financial period ("PAT")         | 138,661                                      | 105,695                                      | 31       |
| Total comprehensive income for the financial period | 174,364                                      | 107,315                                      | 62       |
| Profit attributable to Owners of the Company        | 132,899                                      | 93,912                                       | 42       |

The Group recorded revenue of RM1,151.6 million from continuing operations, an increase of 3% compared to RM1,116.2 million recorded in the quarter ended 30 September 2025 ("preceding quarter"). This was due to higher patient visits in the current quarter.

EBITDA from continuing operations for the quarter was 14% or RM37.9 million higher than the preceding quarter of RM274.2 million. PBT from continuing operations in the current quarter was RM183.0 million, an increase of 20% compared to the preceding quarter.

**B3 CURRENT YEAR PROSPECTS**

Bank Negara Malaysia ("BNM") reported a GDP growth of 6.3% for Q4 2025 on the back of higher household spending, steady investment activities and continue demand for electrical and electronics export and tourism activities. BNM expects the growth projection in 2026 to be within the range of 4% to 4.5%, driven by resilient domestic demand and exports.

The Ministry of Health's decision to defer the implementation of the Diagnosis Related Group ("DRG") system to 2027 also provides added clarity for a smoother, more sustainable transition.

The Group remains cautiously optimistic about its prospects for the financial year 2026, bolstered by its ongoing asset optimisation programme, capacity expansion and efforts to enhance operational efficiency.

**B4 PROFIT FORECAST / GUARANTEE**

The Group did not provide any profit forecast or profit guarantee in any public document.