

Registration No.

199201015575 (247079-M)

**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	<u>31.12.2025</u>	<u>31.12.2024</u>
	RM'000	RM'000
	Audited	Audited Restated
<b>OPERATING ACTIVITIES</b>		
Profit before tax		
- continuing operations	563,362	531,798
- discontinued operations	170	41,635
	<u>563,532</u>	<u>573,433</u>
Adjustments for:		
Share of results of associates	(48,755)	(49,362)
Finance income	(21,129)	(23,102)
Finance costs		
- Borrowings	79,326	88,286
- Lease liabilities	115,035	110,051
Dividend income from equity instrument classified as FVOCI	(25)	(6)
Allowance for expected credit loss ("ECL")	3,487	8,648
Gain on disposal of a subsidiary	(3,211)	(242)
Long-term incentive plan	2,312	-
Property, plant and equipment:		
- Depreciation	232,596	208,375
- Written-off	3,272	6,284
- (Gain)/Loss on disposals	(13,931)	463
- Net impairment loss	10,021	8,091
Right-of-use assets:		
- Amortisation	77,568	70,603
- Gain on lease modification	(4,269)	(4,891)
- Loss on leasebacks	16,756	-
- Impairment loss	3,044	-
Investment properties:		
- Net gain on fair value	(7,203)	(2,190)
Intangible assets:		
- Amortisation of software development expenditure	642	3,181
Inventories written-off	679	484
Provision for retirement benefits	180	180
Assets held for sale:		
- Net gain on extinguishment of net liabilities from disposal of aged care business	-	(43,472)
Operating changes before working capital changes	<u>1,009,927</u>	<u>954,814</u>

Registration No.

199201015575 (247079-M)

**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

	<u>31.12.2025</u>	<u>31.12.2024</u>
	RM'000	RM'000
	Audited	Audited Restated
<b>OPERATING ACTIVITIES (CONTINUED)</b>		
Changes in working capital:		
Inventories	(21,393)	(7,572)
Receivables	(26,663)	(89,696)
Payables	69,773	164,273
Contract liabilities	3,034	204
	<hr/>	<hr/>
Cash flows generated from operations	1,034,678	1,022,023
Income tax refund	24,558	105
Income tax paid	(165,655)	(182,527)
Retirement benefits paid	(177)	(70)
	<hr/>	<hr/>
Net cash generated from operating activities	893,404	839,531
	<hr/>	<hr/>
<b>INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(270,483)	(376,908)
Additions to intangible assets	(6,868)	(139)
Proceeds from disposal of property, plant and equipment	241,096	1,828
Net cash flows from disposal of a subsidiary	(1,765)	3,676
Settlement on disposal of assets held for sale	-	(2,184)
Interest received	21,129	22,106
Decrease in deposits with licensed banks with maturity of more than 3 months	31	99,960
Dividends received from associates	29,592	24,484
	<hr/>	<hr/>
Net cash generated from/ (used in) investing activities	12,732	(227,177)
	<hr/>	<hr/>
<b>FINANCING ACTIVITIES</b>		
Proceeds from reissuance of treasury share, net of transaction costs	24,839	-
Acquisition of non-controlling interests	-	(8,940)
Dividends paid to non-controlling interests	(4,800)	(960)
Borrowings:		
- Drawdowns	82,639	108,370
- Repayments	(192,637)	(364,684)
Payment of lease liabilities	(151,913)	(143,381)
Interest paid	(79,326)	(87,915)
Dividends paid to shareholders	(184,610)	(181,119)
Decrease in designated accounts	1,985	108,895
	<hr/>	<hr/>
Net cash used in financing activities	(503,823)	(569,734)
	<hr/>	<hr/>

Registration No.

199201015575 (247079-M)

**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

	<u>31.12.2025</u>	<u>31.12.2024</u>
	RM'000	RM'000
	Audited	Audited Restated
Net increase in cash and cash equivalents	402,313	42,620
Currency translation differences	(1,382)	(819)
Cash and cash equivalents at beginning of the financial year	594,304	552,503
Cash and cash equivalents at end of the financial year	<u>995,235</u>	<u>594,304</u>

\* During the financial year, the Group acquired assets under hire purchase amounting to RM68,556,000 (2024: RM28,906,000) resulting to addition to property, plant and equipment totalling RM339,039,000 (2024: RM405,814,000).

Cash and cash equivalents in the statement of cash flows comprises the following amounts from the statement of financial position:

	<u>31.12.2025</u>	<u>31.12.2024</u>
	RM'000	RM'000
	Audited	Audited
Deposits, bank and cash balances	1,006,290	613,976
Less:		
Overdraft	(7,608)	(14,209)
Deposits with licensed banks with maturity of more than 3 months	(2,879)	(2,910)
Designated accounts ("FSRA")	(568)	(2,553)
Cash and cash equivalents at end of the financial year	<u>995,235</u>	<u>594,304</u>