

**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025**

**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES**

Additional information as required by Appendix 9B of Bursa Malaysia Listing Requirements:

- a. Review on statements of comprehensive income for the current quarter compared to the corresponding quarter of the preceding financial period (3 months)

Group

The Group recorded revenue of RM971.8 million, an increase of 7% or RM63.8 million compared to RM908.0 million recorded in the quarter ended 31 March 2024 ("corresponding quarter"). This was largely contributed by the increase in patients' visits, as well as increased bed capacity in the current quarter compared to the corresponding quarter.

EBITDA of RM211.3 million for the quarter was 4% higher than the corresponding quarter of RM203.4 million. Profit before tax ("PBT") increased to RM97.7 million, an 7% increase compared to the corresponding quarter of RM91.5 million.

Malaysia

Malaysia segment contributed approximately 98% of the Group's total revenue. The segment recorded revenue of RM955.4 million for the current quarter, representing 7% increase compared to RM892.5 million of revenue recorded in the corresponding quarter. As mentioned earlier, this was largely contributed by the increase in patients' visits and bed capacity in the current quarter.

EBITDA of RM210.3 million for the current quarter was higher by 9% than RM193.4 million in the corresponding quarter. Meanwhile, the segment recorded PBT of RM101.2 million for the current quarter, an improvement from RM87.6 million compared to the quarter ended 31 March 2024.

Others

Others segment recorded revenue of RM17.1 million for the current quarter, a 6% increase from RM16.1 million of revenue recorded in the corresponding quarter. The EBITDA and loss before tax was RM1.6 million and RM3.4 million respectively for the current quarter.

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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025 (CONTINUED)**

**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES (CONTINUED)**

Additional information as required by Appendix 9B of Bursa Malaysia Listing Requirements: (continued)

**b. Review on statements of comprehensive income for the current financial period compared to the preceding financial period**

Group

The Group recorded revenue of RM971.8 million for the financial period ended 31 March 2025, an increase of 7% from the RM908.0 million recorded in the financial period ended 31 March 2024 ("corresponding financial period"). This was largely contributed by the higher number of patient visits and increase in bed capacity in the current financial period.

EBITDA of RM211.3 million for the current financial period was 4% or RM7.9 million higher compared to the corresponding financial period. PBT for the financial period increased to RM97.7 million from RM91.5 million, an increase of 7% compared to the corresponding financial period.

Malaysia

Malaysia segment revenue of RM955.4 million contributed 98% of the total Group's revenue for the current financial period. This accounted for 7% increase compared to RM892.5 million in the corresponding financial period.

The segment's EBITDA and PBT for the current financial period increased by 9% to RM210.3 million and 16% to RM101.2 million respectively, compared to the corresponding financial period. This was largely contributed by the increase in patients visits evidenced by increase in bed occupancy rate ("BOR") and bed capacity in the current financial period.

Others

Others segment's revenue was RM17.1 million in the current financial period, a 6% increase compared to RM16.1 million recorded in the corresponding financial period. The EBITDA was RM1.6 million for the current financial period, RM8.8 million lower compared to the corresponding financial period, mainly due to the impairment of land in an overseas associate operation, amounting RM6.2 million. Accordingly, loss before tax for the current financial period decreased to RM3.4 million compared to the PBT in the corresponding financial period of RM3.9 million.

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**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES (CONTINUED)**

Additional information as required by Appendix 9B of Bursa Malaysia Listing Requirements: (continued)

c. Review on statements of financial position for the current financial period compared to the preceding financial period

As at 31 March 2025, the Group's total assets stood at RM7,337.1 million, RM107.8 million increase compared to RM7,229.3 million recorded as at 31 March 2024. The increase was largely contributed by the increase in property, plant and equipment and trade and other receivables, in tandem with increase in hospital activities during the financial period.

Total liabilities as at 31 March 2025 decreased to RM4,586.2 million from RM4,655.7 million as at 31 March 2024 mainly due to lower borrowings balance.

Total equity attributable to shareholders increased by RM139.1 million or 6%, mainly arising from the profit recorded for the past 12 months.

d. Review on statements of cash flows for the current financial period compared to the preceding financial period

Net cash generated from operating activities decreased to RM23.4 million compared to the corresponding financial period of RM120.5 million. This was contributed by the repayment to payables during the financial period.

The Group's net cash used in investing activities decreased by RM117.4 million from RM154.5 million recorded in the corresponding financial period. This was largely contributed by lower additions of property, plant and equipment and deposits with licensed banks with maturity of more than 3 months.

The Group's net cash used in financing activities amounted to RM75.3 million, representing an increase of RM72.4 million compared to the corresponding financial period. This was primarily due to the higher net repayments of borrowings in the current financial period compared to the corresponding financial period.

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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025 (CONTINUED)**

**B2 MATERIAL CHANGES IN QUARTERLY RESULTS OF CONTINUING OPERATIONS**

	<u>Quarter ended</u> 31.03.2025 RM'000	<u>Quarter ended</u> 31.12.2024 RM'000	Var %
Revenue	971,802	1,050,838	(8)
Operating profit	136,050	210,442	(35)
EBITDA	211,331	300,530	(30)
Profit before tax	97,741	181,273	(46)
Profit for the financial period	65,491	122,146	(46)
Total comprehensive income for the financial period	65,086	114,518	(43)
Profit attributable to Owners of the Company	57,060	116,308	(51)

The Group recorded revenue of RM971.8 million, a decrease of 8% compared to RM1,050.8 million recorded in the quarter ended 31 December 2024 ("preceding quarter"). This was due to lower patient visits in the current quarter.

EBITDA for the quarter was 30% or RM89.2 million lower than the preceding quarter of RM300.5 million. PBT in the current quarter was RM97.7 million, a decrease of 46% compared to the preceding quarter.

**B3 CURRENT YEAR PROSPECTS**

Bank Negara Malaysia reported Malaysia's GDP for 1st Quarter 2025 grew by 4.4% on the back of sustained household spending, steady expansion in investment activities and continued growth in external demand.

In March 2025, KPJ Healthcare opened its 30th hospital in Kuala Selangor, further advancing its capacity and reinforcing its position as Malaysia's largest private healthcare provider. The Group remains cautiously optimistic about its prospects for the financial year 2025, bolstered by its ongoing asset optimisation programme, capacity expansion and efforts to enhance operational efficiency.

**B4 PROFIT FORECAST / GUARANTEE**

The Group did not provide any profit forecast or profit guarantee in any public document.