

Registration No.

199201015575 (247079-M)

KPJ HEALTHCARE BERHAD
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | <u>31.12.2024</u> | <u>31.12.2023</u> |
|---|-------------------|-------------------|
| | RM'000 | RM'000 |
| | Audited | Audited |
| OPERATING ACTIVITIES | | |
| Profit/(Loss) before tax | | |
| - continuing operations | 530,955 | 377,942 |
| - discontinued operations | 42,478 | (31,752) |
| | <u>573,433</u> | <u>346,190</u> |
| Adjustments for: | | |
| Share of results of associates | (49,362) | (46,757) |
| Finance income | (23,102) | (20,410) |
| Finance costs | | |
| - Borrowings | 88,286 | 97,377 |
| - Lease liabilities | 110,051 | 108,501 |
| Dividend income from equity instrument classified as FVOCI | (6) | (6) |
| Allowance for expected credit loss ("ECL") | 8,648 | 7,271 |
| Gain on disposal of shares in subsidiaries | (242) | (44,781) |
| Property, plant and equipment: | | |
| - Depreciation | 208,375 | 198,057 |
| - Written-off | 6,284 | 588 |
| - Loss on disposals | 463 | 865 |
| - Net impairment | 8,091 | 20,804 |
| Right-of-use assets: | | |
| - Depreciation | 70,603 | 72,970 |
| Investment properties: | | |
| - Net (gain)/loss on fair value | (2,190) | 2,733 |
| Intangible assets: | | |
| - Amortisation of software development expenditure | 3,181 | 10,583 |
| Inventories written-off | 484 | 394 |
| Provision for retirement benefits | 180 | 180 |
| Assets held for sale: | | |
| - Gain on disposal | - | (1,288) |
| - Net gain on extinguishment of net liabilities from disposal of aged care business | (43,472) | - |
| Operating changes before working capital changes | <u>959,705</u> | <u>753,271</u> |

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

| | <u>31.12.2024</u> | <u>31.12.2023</u> |
|--|-------------------|-------------------|
| | RM'000 | RM'000 |
| | Audited | Audited |
| OPERATING ACTIVITIES (CONTINUED) | | |
| Changes in working capital: | | |
| Inventories | (7,572) | (7,530) |
| Receivables | (89,696) | (33,177) |
| Payables | 164,273 | (17,366) |
| Contract liabilities | 204 | 39,071 |
| | <hr/> | <hr/> |
| Cash flows generated from operations | 1,026,914 | 734,269 |
| Income tax refund | 105 | 19,634 |
| Income tax paid | (182,527) | (96,051) |
| Retirement benefits paid | (70) | (323) |
| | <hr/> | <hr/> |
| Net cash generated from operating activities | 844,422 | 657,529 |
| | <hr/> | <hr/> |
| INVESTING ACTIVITIES | | |
| Additions to property, plant and equipment* | (376,908) | (237,492) |
| Additions to right-of-use assets | (4,891) | - |
| Additions to intangible assets | (139) | (3,010) |
| Proceeds from disposal of property, plant and equipment | 1,828 | 2,242 |
| Disposals of interest in subsidiaries: | | |
| - Proceeds, net of cash and cash equivalents disposed | 3,676 | 19,807 |
| - Settlement of shareholder's loan | - | 156,277 |
| (Settlement on)/Proceeds from disposal of assets held for sale | (2,184) | 20,082 |
| Interest received | 22,106 | 20,236 |
| Decrease/(Increase) in deposits with licensed banks | | |
| with maturity of more than 3 months | 99,960 | (99,989) |
| Dividends received from associates | 24,484 | 27,242 |
| | <hr/> | <hr/> |
| Net cash used in investing activities | (232,068) | (94,605) |
| | <hr/> | <hr/> |
| FINANCING ACTIVITIES | | |
| Acquisition of non-controlling interests | (8,940) | - |
| Dividends paid to non-controlling interests | (960) | (5,260) |
| Issue of shares: | | |
| - ESOS | - | 19,183 |
| Borrowings: | | |
| - Drawdown | 108,370 | 707,641 |
| - Repayments | (364,684) | (691,410) |

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| | <u>31.12.2024</u> | <u>31.12.2023</u> |
|--|-------------------|-------------------|
| | RM'000 | RM'000 |
| | Audited | Audited |
| FINANCING ACTIVITIES (CONTINUED) | | |
| Payment of lease liabilities | (143,381) | (141,749) |
| Interest paid | (87,915) | (97,190) |
| Dividends paid to shareholders | (181,119) | (146,204) |
| Designated accounts | 108,895 | (79,744) |
| | <u>(569,734)</u> | <u>(434,733)</u> |
| Net cash used in financing activities | (569,734) | (434,733) |
| Net increase in cash and cash equivalents | 42,620 | 128,191 |
| Currency translation differences | (819) | 7,446 |
| Cash and cash equivalents at beginning of the financial year | 552,503 | 416,866 |
| Cash and cash equivalents at end of the financial year | <u>594,304</u> | <u>552,503</u> |

* During the financial year, the Group acquired assets under hire purchase amounting to RM28,906,000 (2023: RM6,572,000) resulting to addition to property, plant and equipment totalling RM405,814,000 (2023: RM244,064,000)

Cash and cash equivalents in the statement of cash flows comprises the following amounts from the statement of financial position:

| | <u>31.12.2024</u> | <u>31.12.2023</u> |
|--|-------------------|-------------------|
| | RM'000 | RM'000 |
| | Audited | Audited |
| Deposits, bank and cash balances | 613,976 | 785,227 |
| Less: | | |
| Overdraft | (14,209) | (18,406) |
| Deposits with licensed banks with maturity of more than 3 months | (2,910) | (102,870) |
| Designated accounts (FSRA) | (2,553) | (111,448) |
| | <u>594,304</u> | <u>552,503</u> |
| Cash and cash equivalents at end of the financial year | <u>594,304</u> | <u>552,503</u> |

Included in the deposits with licensed banks of the Group is an amount of RM2,553,000 (2023: RM111,448,000) being minimum balance required in the Financial Service Reserve Account ("FSRA") for borrowings purposes.