

Registration No.

199201015575 (247079-M)

**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**AUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

	<u>31.12.2021</u>	<u>31.12.2020</u>
	RM'000	RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before tax	115,598	150,810
Adjustments for:		
Share of results of associates	(25,856)	(16,946)
Finance income	(8,683)	(14,164)
Finance costs		
- Borrowings	90,544	94,252
- Lease liabilities	76,745	69,224
Share-based payments	-	(50)
Loss on disposal of interest in a subsidiary	750	-
Trade receivables:		
- Impairment charge for the year (net)	11,568	(21)
Share-based payments	-	619
Property, plant and equipment:		
- Depreciation	185,782	172,699
- Written-off	702	1,067
- Gain on disposal	(561)	(342)
- Impairment	10,073	16,973
Right-of-use assets:		
- Depreciation	57,981	50,644
- Gain on disposal	(137)	-
Investment properties:		
- Gain on fair value	(13,410)	(464)
- Written-off	-	420
Intangible assets:		
- Amortisation of software development expenditure	11,508	15,413
- Impairment of goodwill	4,028	1,610
- Written-off	474	-
Fair value loss on equity instruments	162	3,558
Inventories written-off	627	387
Provision for retirement benefits	214	321
Operating profit before working capital changes	<u>518,109</u>	<u>546,010</u>
Changes in working capital:		
Inventories	(2,328)	1,170
Receivables	(54,218)	98,493
Payables	14,791	(238,282)
Contract liabilities	(5,056)	(10,918)
Cash flows generated from operations	<u>471,298</u>	<u>396,473</u>
Income tax refund	5,095	10,071
Income tax paid	(64,037)	(69,487)
Retirement benefits paid	(137)	(310)
Net cash generated from operating activities	<u>412,219</u>	<u>336,747</u>

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**AUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)**

	<u>31.12.2021</u>	<u>31.12.2020</u>
	RM'000	RM'000
<b>INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(216,572)	(240,489)
Additions to investment properties	(251)	(677)
Additions to intangible assets	(192)	(1,516)
Additions to investment in equity instrument classified as FVOCI	(500)	-
Proceeds from disposal of property, plant and equipment	725	680
Proceed from disposal of interest in a subsidiary	1,560	-
Interest received	8,683	14,164
Decrease/(increase) in deposits with licensed banks with maturity of more than 3 months	223,295	(34,023)
Dividends received from associates	21,004	15,551
Investments in a subsidiary	-	(27,404)
Additional investments in subsidiaries	-	(2,000)
Net cash generated/(used in) investing activities	<u>37,752</u>	<u>(275,714)</u>
<b>FINANCING ACTIVITIES</b>		
Grant income received	6,830	3,003
Dividends paid to non-controlling interest	(49,000)	(4,680)
Issue of shares:		
- ESOS	42,876	2,589
Borrowings:		
- Drawdown	235,285	348,177
- Repayments	(385,710)	(194,144)
Payment of lease liabilities	(111,550)	(98,978)
Interest paid	(90,544)	(94,252)
Dividends paid to shareholders	(23,727)	(72,745)
Designated account	(18,283)	(269)
Net cash used in financing activities	<u>(393,823)</u>	<u>(111,299)</u>
Net changes in cash and cash equivalents	56,148	(50,266)
Currency translation differences	(1,195)	(3,076)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	<u>215,020</u>	<u>268,362</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u>269,973</u>	<u>215,020</u>