

Company No.

247079

M

**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019**

	<u>30.09.2019</u> RM'000	<u>30.09.2018</u> RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before tax		
- continuing operations	203,480	181,530
- discontinued operation	(6,421)	(603)
Profit before tax	<u>197,059</u>	<u>180,927</u>
Adjustments for:		
Share of results of associates	(27,037)	(23,482)
Finance income	(8,818)	(6,240)
Finance costs		
- Borrowings	68,988	64,591
- Lease liabilities	47,526	-
Dividends received from Al-Salam REIT	(67)	(83)
Trade receivables		
- Impairment	4,708	2,712
Share based payments	2,871	9,384
Gain on disposal of shares in associates	(341)	-
Gain on disposal of shares in subsidiaries	(48)	-
Property, plant and equipment		
- Depreciation	117,919	108,719
- Written-off	207	26
- (Gain)/loss on disposal	(735)	63
Right-of-use assets		
- Depreciation	33,045	-
Inventories written-off	114	153
Amortisation of software development expenditure	2,692	2,445
Operating profit before working capital changes	<u>438,083</u>	<u>339,215</u>
Changes in working capital:		
Inventories	(1,466)	1,875
Receivables	(52,536)	(19,577)
Payables	85,483	94,967
Contract liabilities	1,803	(6,563)
Cash flows generated from operations	<u>471,367</u>	<u>409,917</u>
Zakat paid	(2,901)	(3,713)
Income tax paid (net of refund)	(68,158)	(96,335)
Net cash generated from operating activities	<u>400,308</u>	<u>309,869</u>

Company No.

247079

M

**KPJ HEALTHCARE BERHAD**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019 (CONTINUED)**

	<u>30.09.2019</u> RM'000	<u>30.09.2018</u> RM'000
<b>INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(263,005)	(198,962)
Additions to intangible assets	(952)	(142)
Proceeds from disposal of property, plant and equipment	192	1,105
Proceeds from disposal of interest in subsidiary	1,148	-
Interest received	8,818	6,240
(Increase) / decrease in deposits with licensed banks with maturity of more than 3 months	(69,564)	8,496
Dividends received from associates	22,812	15,375
Net cash used in investing activities	<u>(300,551)</u>	<u>(167,888)</u>
<b>FINANCING ACTIVITIES</b>		
Grant income received	10,400	-
Additional investments in subsidiaries	(335)	-
Proceeds from dilution of interest in subsidiary	-	119,920
Principal elements of lease payments	(72,099)	-
Acquisition of non-controlling interests	(2,591)	-
Issue of shares:		
- Warrants	23,113	441
- ESOS	15,302	17,563
- Share buy-back	(37,128)	(29,645)
Borrowings:		
- Drawdown	49,188	277,953
- Repayments	(47,708)	(202,213)
Interest paid	(68,988)	(64,591)
Dividends paid to shareholders	(64,745)	(42,140)
Dividends paid to non-controlling interest	-	(2,400)
Net cash (used in)/generated from financing activities	<u>(195,591)</u>	<u>74,888</u>
Net changes in cash and cash equivalents	(95,834)	216,869
Currency translation differences	4,925	818
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<u>404,214</u>	<u>184,847</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u><u>313,305</u></u>	<u><u>402,534</u></u>