

Company No.

247079	M
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**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019**

	<u>30.06.2019</u> RM'000	<u>30.06.2018</u> RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before zakat and tax		
- continuing operations	133,064	122,305
- discontinued operation	(4,224)	63
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Profit before zakat and tax	128,840	122,368
Adjustments for:		
Share of results of associates	(17,100)	(16,130)
Finance income	(4,790)	(4,181)
Finance costs		
- Borrowings	47,844	42,771
- Lease liabilities	31,683	-
Dividends received from Al-Salam REIT	(67)	(63)
Trade receivables		
- Impairment	4,115	2,627
Share based payments	1,276	6,256
Gain on disposal of shares in associates	(341)	-
Gain on disposal of shares in subsidiaries	(48)	-
Property, plant and equipment		
- Depreciation	78,128	73,003
- Written-off	177	-
- (Gain)/loss on disposal	(163)	5
Right-of-use assets		
- Depreciation	21,963	-
Inventories written-off	71	93
Amortisation of software development expenditure	1,878	1,528
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Operating profit before working capital changes	293,466	228,277
Changes in working capital:		
Inventories	(3,134)	(1,664)
Receivables	(34,704)	(36,702)
Payables	7,595	23,853
Contract liabilities	(1,353)	(4,748)
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Cash flows generated from operations	261,870	209,016
Zakat paid	(1,464)	(2,664)
Income tax paid (net of refund)	(44,896)	(40,506)
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Net cash generated from operating activities	215,510	165,846
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**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019 (CONTINUED)**

	<u>30.06.2019</u> RM'000	<u>30.06.2018</u> RM'000
<b>INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(141,935)	(139,918)
Additions to intangible assets	(142)	(142)
Proceeds from disposal of property, plant and equipment	171	1,085
Proceeds from disposal of carparks to an associates	-	13,000
Proceeds from disposal of interest in subsidiary	1,148	-
Interest received	4,790	4,181
Increase in deposits with licensed banks with maturity of more than 3 months	-	5,988
Dividends received from associates	12,488	10,697
	<u>                    </u>	<u>                    </u>
Net cash used in investing activities	<u>(123,480)</u>	<u>(105,109)</u>
<b>FINANCING ACTIVITIES</b>		
Grant income received	10,384	-
Additional investments in subsidiaries	(335)	-
Proceeds from dilution of interest in subsidiary	-	119,920
Principal elements of lease payments	(48,088)	-
Acquisition of non-controlling interests	(20)	-
Issue of shares:		
- Warrants	23,113	-
- ESOS	14,719	1,589
- Share buy-back	-	(5,250)
Borrowings:		
- Drawdown	24,702	252,986
- Repayments	(32,607)	(162,823)
Interest paid	(47,844)	(42,771)
Dividends paid to shareholders	(64,746)	(21,068)
	<u>                    </u>	<u>                    </u>
Net cash (used in)/generated from financing activities	<u>(120,722)</u>	<u>142,583</u>
Net changes in cash and cash equivalents	(28,692)	203,320
Currency translation differences	2,221	(5,679)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<u>404,214</u>	<u>184,847</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u><u>377,743</u></u>	<u><u>382,488</u></u>