

Registration No.

199201015575 (247079-M)

KPJ HEALTHCARE BERHAD

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORTS

FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Directors of KPJ Healthcare Berhad are pleased to announce the financial results for the Group for the fourth quarter and financial year ended 31 December 2019.

The interim report is prepared in accordance with MFRS134 "Interim Financial Reporting" and paragraph 9.22 of the Bursa Malaysia Listing Requirements, and should be read in conjunction with the Group's financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

	Note	Individual Quarter			Cumulative Quarter		
		3 months ended			12 months ended		
		31.12.2019	31.12.2018	Var	31.12.2019	31.12.2018	Var
		RM'000	RM'000	%	RM'000	RM'000	%
			Re-presented		Audited	Audited	
					Re-presented		
Revenue		944,003	876,547	8	3,604,364	3,365,608	7
Cost of sales		(665,052)	(600,175)	11	(2,494,110)	(2,329,282)	7
Gross profit		278,951	276,372	1	1,110,254	1,036,326	7
Administrative expenses		(184,514)	(206,116)	(10)	(751,990)	(765,757)	(2)
Other income		5,049	10,466	(52)	21,652	30,830	(30)
Zakat		(542)	(217)	>100	(3,443)	(3,930)	(12)
Operating profit		98,944	80,505	23	376,473	297,469	27
Finance income		4,513	3,826	18	14,206	10,066	41
Finance costs		(19,860)	(25,389)	(22)	(89,534)	(91,148)	(2)
- Borrowings		(22,105)	-	100	(69,631)	-	100
- Lease liabilities							
Finance costs - net		(37,452)	(21,563)	74	(144,959)	(81,082)	79
Share of results of associates, net of tax		16,842	18,188	(7)	43,879	41,670	5
Profit before tax	B2	78,334	77,130	2	275,393	258,057	7
Tax	B5	12,454	(22,094)	>(100)	(48,696)	(71,872)	(32)
Profit for the financial year		90,788	55,036	65	226,697	186,185	22

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

	<u>Individual Quarter</u>			<u>Cumulative Quarter</u>		
	<u>31.12.2019</u>	<u>31.12.2018</u>	<u>Var</u>	<u>31.12.2019</u>	<u>31.12.2018</u>	<u>Var</u>
	RM'000	RM'000	%	RM'000	RM'000	%
		Re-presented		Audited	Audited	
				Re-presented		
Other comprehensive income for the financial year, net of tax	6,026	36,597	(84)	6,026	36,597	(84)
Total comprehensive income for the financial year	<u>96,814</u>	<u>91,633</u>	6	<u>232,723</u>	<u>222,782</u>	4
Profit for the financial year attributable to:						
Owners of the Company	84,001	53,324	58	211,368	179,444	18
Non-controlling interests	6,787	1,712	>100	15,329	6,741	>100
	<u>90,788</u>	<u>55,036</u>	65	<u>226,697</u>	<u>186,185</u>	22
Total comprehensive income for the financial year attributable to:						
Owners of the Company	90,027	89,921	0	217,394	216,041	1
Non-controlling interests	6,787	1,712	>100	15,329	6,741	>100
	<u>96,814</u>	<u>91,633</u>	6	<u>232,723</u>	<u>222,782</u>	4

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

	<u>Individual Quarter</u>			<u>Cumulative Quarter</u>		
	<u>31.12.2019</u>	<u>31.12.2018</u>	<u>Var</u>	<u>31.12.2019</u>	<u>31.12.2018</u>	<u>Var</u>
	Sen	Sen	%	Sen	Sen	%
				Audited	Audited	
Dividend per share	0.50	0.50	-	2.00	2.00	-
Earnings per share attributable to Owners of the Company:						
Basic	1.97	1.24		4.95	4.12	
Diluted	1.89	1.18		4.74	3.71	