

KPJ HEALTHCARE BERHAD
(Incorporated in Malaysia)

**AUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	12 months ended	
	31.12.2016	31.12.2015
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before zakat and tax	210,171	209,608
Adjustments for:		
Share of results of associates	(33,647)	(39,198)
Finance income	(16,298)	(13,731)
Finance costs	83,137	64,157
Trade receivables		
- Impairment	11,113	5,814
- Reversal of impairment	(957)	(947)
Impairment of goodwill	16,356	-
Share based payments	27,818	26,477
Loss/(gain) on fair value on investment properties	92	(11,421)
Gain on disposal of shares in associates (net)	(13,960)	(1,577)
Gain on disposal of non-current assets held for sale	-	(5,986)
Property, plant and equipment		
- Depreciation	129,874	118,713
- Written-off	10,398	6,374
- (Gain)/loss on disposal	(9,886)	154
Inventories written off	186	120
Available-for-sale financial assets written-off	-	6
Amortisation of software development expenditure	2,145	456
Operating profit before changes in working capital	416,542	359,019
Changes in working capital:		
Inventories	748	(3,606)
Receivables	(46,459)	(109,085)
Payables	(146,766)	(73,440)
Deferred revenue	(2,045)	65,837
Cash flows generated from operations	222,020	238,725
Zakat paid	(3,807)	(2,280)
Income tax refund	8,907	24,452
Income tax paid	(83,898)	(71,837)
Net cash generated from operating activities	143,222	189,060

KPJ HEALTHCARE BERHAD
(Incorporated in Malaysia)

AUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

	12 months ended	
	31.12.2016	31.12.2015
	RM'000	RM'000
INVESTING ACTIVITIES		
Additions to property, plant and equipment	(258,035)	(344,562)
Additions to intangible assets	(11,942)	(8,920)
Additions to investment properties	-	(130)
Purchase of available-for-sale financial assets	(1,864)	-
Proceeds from disposal of property, plant and equipment	23,195	9,788
Proceeds from disposal of non-current assets held for sale	-	38,900
Acquisition of subsidiaries, net of cash acquired	69	(1,988)
Proceeds from sale of interest in subsidiaries	254	-
Proceeds from disposal of shares in associates	75,101	9,286
Interest received	16,298	13,731
Decrease in deposits with licensed banks	2,519	4,135
Dividends received from associates	22,889	27,675
Net cash used in investing activities	(131,516)	(252,085)
FINANCING ACTIVITIES		
Grant income received	5,467	1,245
Acquisition of non-controlling interests	-	(7,839)
Dividends paid to non-controlling interests	(5,481)	(5,767)
Issue of shares:		
- Warrants	1	5,249
- Restricted issue	-	63,733
- ESOS	33,035	12,274
Bank borrowings		
- Drawdown	164,386	1,201,945
- Repayment	(132,208)	(915,303)
Interest paid	(83,137)	(64,157)
Dividend paid to shareholders	(70,882)	(83,527)
Designated account	(474)	(7,632)
Net cash (used in)/generated from financing activities	(82,293)	200,221
Net changes in cash and cash equivalents	(77,587)	137,196
Currency translation differences	275	(4,099)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	412,437	279,340
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	335,125	412,437