

Company No.

247079

M

KPJ HEALTHCARE BERHAD
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

	12 months ended	
	<u>31.12.2005</u>	<u>31.12.2004</u>
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit attributable to shareholders	34,030	31,836
Adjustments for:		
Taxation	15,730	8,915
Minority interest	(3,751)	(168)
Associated companies		
- share of profit	296	(47)
- share of tax	(46)	63
Training costs		
- amortisation	4,199	3,500
Interest income	(497)	(868)
Interest expense	16,379	18,526
Allowance for doubtful debts	3,785	2,260
Property, plant and equipment		
- depreciation	31,707	27,703
- loss/(gain) on disposals	0	(280)
- write-offs	744	58
Amortisation on goodwill	3,912	3,534
Allowance for diminution in value	0	1,500
	<u>106,488</u>	<u>96,532</u>
Operating profit before changes in working capital		
Changes in working capital:		
Inventories	(2,729)	(460)
Receivables	(16,285)	(24,924)
Payables	12,975	24,083
Related companies	7,569	(92)
	<u>108,018</u>	<u>95,139</u>
Cash generated from operations		
Interest paid	(16,379)	(18,526)
Income tax paid	(10,412)	(8,066)
	<u>81,227</u>	<u>68,547</u>
Net cash flow from operating activities		
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(81,256)	(71,288)
Proceeds from disposal of property, plant and equipment	0	3,144
Additional investment in associates	0	(259)
Additional investment in subsidiary companies	(17,307)	(905)
Additional investment	(3,153)	0
Deposits pledged with banks	(138)	(142)
Interest received	497	868
Payment of nurse training	0	(7,206)
Proceeds from pre-mature termination of contract	0	48
	<u>(101,357)</u>	<u>(75,740)</u>
Net cash flow used in investing activities		

Company No.

247079

M

KPJ HEALTHCARE BERHAD
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005 (CONTINUED)**

	<u>31.12.2005</u>	<u>12 months ended</u> <u>31.12.2004</u>
	RM'000	RM'000
FINANCING ACTIVITIES		
Issue of shares		
- exercise of share options	53	33
Borrowings		
- drawdown	102,310	124,722
- repayment	(49,999)	(103,332)
Dividends paid to:		
- shareholders	(10,131)	(8,683)
- minority shareholders of subsidiary companies	(134)	(368)
Long term deposits		
- received from consultants	827	563
- repayment to consultants	(80)	(50)
Net cash flow from financing activities	<u>42,846</u>	<u>12,885</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	22,716	5,692
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	<u>6,339</u>	<u>647</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u><u>29,055</u></u>	<u><u>6,339</u></u>
DEPOSITS, CASH AND BANK BALANCES		
Deposits with licensed banks	1,975	1,597
Deposits with financed companies	190	166
Cash and bank balances	35,902	16,954
Bank overdraft	(7,224)	(10,919)
	<u>30,843</u>	<u>7,798</u>
less: Deposits pledged with licensed banks	(1,788)	(1,459)
CASH AND CASH EQUIVALENTS	<u><u>29,055</u></u>	<u><u>6,339</u></u>