

Company No.

247079

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**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2005**

	<u>6 months ended</u>	
	<u>30.6.2005</u>	<u>30.6.2004</u>
	RM'000	RM'000
<b>OPERATING ACTIVITIES</b>		
Net profit attributable to shareholders	16,851	16,446
Adjustments for:		
Taxation	5,925	3,419
Minority interest	(2,399)	(944)
Associated company		
- share of profit	217	19
- share of tax	0	110
Property, plant and equipment		
- depreciation	15,443	13,466
Amortisation of nurse training	2,022	1,820
Interest income	(434)	(741)
Interest expense	8,080	9,700
Allowance for doubtful debts	1,847	(1,925)
Diminution in value of investment	0	1,500
Amortisation on goodwill	1,776	1,776
Operating profit before changes in working capital	<u>49,328</u>	<u>44,646</u>
Changes in working capital:		
Inventories	(2,258)	(1,468)
Receivables	(4,981)	(14,812)
Payables	2,227	10,554
Related companies	(2,669)	(3,248)
Cash generated from operations	<u>41,647</u>	<u>35,672</u>
Interest paid	(8,080)	(9,700)
Income tax paid	(5,634)	(2,494)
Net cash from operating activities	<u>27,933</u>	<u>23,478</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(18,289)	(37,993)
Additional investment	(2,083)	0
Additional investment in associate	0	(259)
Deposits pledged with banks	(58)	0
Interest received	434	741
Net cash used in investing activities	<u>(19,996)</u>	<u>(37,511)</u>

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2005 (CONTINUED)**

	<u>6 months ended</u>	
	<u>30.6.2005</u>	<u>30.6.2004</u>
	RM'000	RM'000
<b>FINANCING ACTIVITIES</b>		
Issue of shares		
- exercise of share options	27	0
Bank borrowings		
- drawdown	66,217	68,101
- repayment	(33,453)	(50,200)
Dividends paid	(10,131)	(8,683)
Long term deposits received	324	310
	<u>22,984</u>	<u>9,528</u>
Net cash from financing activities		
	<u>22,984</u>	<u>9,528</u>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>30,921</b>	<b>(4,505)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>6,339</b>	<b>809</b>
	<u>6,339</u>	<u>809</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>37,260</b>	<b>(3,696)</b>
	<u>37,260</u>	<u>(3,696)</u>
<b>DEPOSITS, CASH AND BANK BALANCES</b>		
Deposits with licensed banks	2,156	2,199
Deposits with financed companies	178	0
Cash and bank balances	37,437	9,172
Bank overdraft	(993)	(13,913)
	<u>38,778</u>	<u>(2,542)</u>
less: Deposits pledged with licensed banks	(1,518)	(1,154)
	<u>(1,518)</u>	<u>(1,154)</u>
<b>CASH AND CASH EQUIVALENTS</b>	<b>37,260</b>	<b>(3,696)</b>
	<u>37,260</u>	<u>(3,696)</u>