

**KPJ HEALTHCARE BERHAD**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS  
AS AT 31 MARCH 2005**

	<u>Note</u>	<u>31.3.2005</u> RM'000	Audited <u>31.12.2004</u> RM'000
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	A9	624,367	618,298
Associated companies		12,587	12,758
Investments		454	454
Nurse training		22,713	23,013
Goodwill on consolidation		62,511	63,399
Deferred tax assets		15,671	14,638
		<u>738,303</u>	<u>732,560</u>
<b>CURRENT ASSETS</b>			
Inventories		17,593	15,697
Trade and other receivables		81,608	78,941
Tax recoverable		6,938	7,893
Deposit, cash and bank balances		19,411	18,717
		<u>125,550</u>	<u>121,248</u>
<b>LESS: CURRENT LIABILITIES</b>			
Trade and other payables		102,646	103,707
Borrowing	B9	47,601	53,686
Taxation		1,558	1,456
Dividend payable		32	10,163
		<u>151,837</u>	<u>169,012</u>
<b>NET CURRENT ASSETS</b>		<u>(26,287)</u>	<u>(47,764)</u>
<b>LESS: NON CURRENT LIABILITIES</b>			
Borrowing	B9	279,884	261,141
Long term deposits		5,712	5,495
Deferred tax liabilities		41,251	40,500
		<u>326,847</u>	<u>307,136</u>
		<u>385,169</u>	<u>377,660</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	A6	201,030	201,010
Reserves		166,964	158,260
Shareholders' funds		<u>367,994</u>	<u>359,270</u>
Minority interest		17,175	18,390
		<u>385,169</u>	<u>377,660</u>
<b>Net tangible assets per share</b>		<u><b>1.39</b></u>	<u><b>1.35</b></u>