

KPJ HEALTHCARE BERHAD

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORTS**FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2003**

The Directors of KPJ Healthcare Berhad are pleased to announce the financial results for the Group for the period ended 30 June 2003.

The interim report is prepared in accordance with MASB 26 "Interim Financial Reporting" and paragraph 9.22 of the Kuala Lumpur Stock Exchange Listing Requirements, and should be read in conjunction with the Group's financial statements for the year ended 31 December 2002.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2003**

| | <u>Note</u> | <u>3 months ended</u> | | <u>6 months ended</u> | |
|---|-------------|-----------------------|------------------|-----------------------|------------------|
| | | <u>30.6.2003</u> | <u>30.6.2002</u> | <u>30.6.2003</u> | <u>30.6.2002</u> |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | B2 | 121,052 | 42,081 | 240,219 | 78,981 |
| Cost of sales | | (102,894) | (29,123) | (184,321) | (56,460) |
| Gross profit | | 18,158 | 12,958 | 55,898 | 22,521 |
| Other operating income | | 3,284 | 1,167 | 6,084 | 2,058 |
| Administrative and other operating expenses | | (10,493) | (8,985) | (40,348) | (16,034) |
| Profit from operations | | 10,949 | 5,140 | 21,634 | 8,545 |
| Finance cost | | (4,573) | (90) | (9,336) | (117) |
| Share of results of associated companies | | 238 | 0 | 405 | 0 |
| Profit from ordinary activities before tax | B1 | 6,614 | 5,050 | 12,703 | 8,428 |
| Taxation | B5 | (1,963) | (1,437) | (3,875) | (2,612) |
| Share of tax of associated companies | | (48) | 0 | (105) | 0 |
| Profit from ordinary activities after tax | | 4,603 | 3,613 | 8,723 | 5,816 |
| Minority interest | | 716 | (64) | 975 | (95) |
| Net profit attributable to shareholders | | <u>5,319</u> | <u>3,549</u> | <u>9,698</u> | <u>5,721</u> |
| Dividend per share (sen) | A7 | <u>5</u> | <u>0</u> | <u>5</u> | <u>0</u> |
| Earnings per share (sen) | B13 | | | | |
| - Basic | | 2.78 | 7.39 | 5.07 | 11.92 |
| - Diluted | | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |