

Company No.

247079	M
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**KPJ HEALTHCARE BERHAD**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2003**

	<u>Note</u>	<u>3 months ended</u>	
		<u>31.3.2003</u>	<u>31.3.2002</u>
		RM'000	RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>			
Net profit attributable to shareholders		4,379	2,172
Adjustments for:			
Taxation		1,913	1,174
Minority interest		(258)	31
Associated company			
- share of profit		(167)	0
- share of tax		56	0
Property, plant and equipment			
- depreciation		6,251	1,708
Amortisation of nurse training costs		368	287
Interest income		(1,054)	(429)
Interest expense		4,763	27
Allowance for doubtful debts		244	226
Amortisation on goodwill		901	0
Operating profit before changes in working capital		<u>17,396</u>	<u>5,196</u>
Changes in working capital:			
Inventories		(304)	(886)
Receivables		(22,235)	(177)
Payables		29,198	1,303
Intercompany balances		2,436	(6,616)
Cash generated from/(used in) operations		<u>26,491</u>	<u>(1,180)</u>
Interest paid		(4,763)	(27)
Income tax paid		(2,324)	(1,838)
Net cash from/(used in) operating activities		<u>19,404</u>	<u>(3,045)</u>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(9,285)	(7,289)
Additions in nurse training costs		(448)	(720)
Acquisition of additional interest in subsidiary		(3,000)	0
Deposits pledged with banks		(659)	0
Interest received		1,054	429
Deferred revenue received		1,362	0
Net cash (used in)/from investing activities		<u>(10,976)</u>	<u>(7,580)</u>

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2003 (CONTINUED)**

	<u>Note</u>	<u>3 months ended</u>	
		<u>31.3.2003</u>	<u>31.3.2002</u>
		RM'000	RM'000
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>			
Drawdown of borrowing		1,484	3,000
Repayment of borrowing		(471)	0
Dividends paid		(9,569)	(2,400)
Long term deposits received		(376)	28
Net cash from/(used in) financing activities		<u>(8,932)</u>	<u>628</u>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>			
		(504)	(9,997)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>			
		<u>872</u>	<u>6,122</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>			
		<u><u>368</u></u>	<u><u>(3,875)</u></u>
<b>DEPOSITS, CASH AND BANK BALANCES</b>			
Deposits with licensed banks		11,037	1,395
Deposits with financed companies		0	100
Cash and bank balances		9,609	215
Bank overdraft		(18,465)	(5,090)
		<u>2,181</u>	<u>(3,380)</u>
less: Deposits pledged with licensed banks		(1,813)	(495)
CASH AND CASH EQUIVALENTS		<u><u>368</u></u>	<u><u>(3,875)</u></u>